



TENNESSEE DEPARTMENT OF REVENUE
SCHEDULE X - FRANCHISE & EXCISE TAX JOBS CREDIT COMPUTATION
BUSINESS PLAN CONTROL NO. _____

| | | |
|---------------|-------------------------|--------------|
| | | |
| Taxpayer Name | Account Number/FEIN/SSN | Taxable Year |

Part 1 - Credit established for tax years beginning on or after July 1, 1999 - Franchise and Excise Taxes - also applicable to 80% corporate owned LLCs, LLPs, and LPs.

| | | |
|---|-----|---|
| 1. New Tennessee jobs created and filled in economically distressed counties during the current fiscal year (Complete this line only if the fiscal year began on or after July 1, 1999) | (1) | |
| 2. Jobs Tax Credit from jobs created in distressed counties (Line 1 x \$3,000) | (2) | |
| 3. Other new Tennessee jobs created and filled during the current fiscal year (Complete this line only if the fiscal year began on or after July 1, 1999) | (3) | |
| 4. Jobs Tax Credit from jobs created in non-distressed counties (Line 3 x \$2,000) | (4) | |
| 5. Jobs Tax Credit carryover from years beginning on or after July 1, 1999 | (5) | |
| 6. Total Jobs Tax Credit from years beginning on or after July 1, 1999 (Add lines 2, 4, and 5) | (6) | |
| 7. Total Tennessee Jobs at Fiscal Year End | (7) | |
| 8. Total Franchise and Excise Taxes (Schedule A, Line 3 plus Schedule B, Line 5) | (8) | |
| 9. Limitation Percentage (From table below) | (9) | % |

| | |
|--|---|
| Total Number of Tennessee Full Time Employees at the end of the fiscal year | Percent of Total Franchise and Excise Tax Liability Allowed to be Offset by the Job Tax Credit |
| Less than 1,000 | 33 1/3% |
| 1,000 or more, but less than 3,000 | 50% |
| 3,000 or more, but less than 5,000 | 75% |
| 5,000 or more | 100% |

| | | |
|---|------|--|
| 10. Limitation (Line 8 x Line 9) | (10) | |
| 11. Credit available in current year (lesser of Line 6 or 10) | (11) | |

Part 2 - Credit established under prior law for tax years beginning before July 1, 1999 - Franchise Tax

| | | |
|---|-------------|------|
| 12. New Tennessee Jobs created and filled in economically distressed counties during the current fiscal year (Complete this line only if the fiscal year before July 1, 1999) | (12) | |
| 13. Jobs Tax Credit from jobs created in distressed counties (Line 12 x \$3,000) | (13) | |
| 14. Other new Tennessee jobs created and filled during the current fiscal year (Complete this line only if the fiscal year before July 1, 1999) | (14) | |
| 15. Jobs Tax Credit from jobs created in non-distressed counties (Line 14 x \$2,000) | (15) | |
| 16. Jobs Tax Credit carryover from years beginning before July 1, 1999 | (16) | |
| 17. Total Jobs Credit from years beginning before July 1, 1999 - Add lines 13, 15, and 16 | (17) | |
| 18. Franchise Tax Liability on return first reflecting increase | Year: _____ | (18) |
| 19. Franchise Tax from year immediately prior to investment | Year: _____ | (19) |
| 20. Limitation (Line 18 less Line 19) | (20) | |
| 21. Franchise Tax (Schedule A, Line 3) | (21) | |
| 22. Credit Available in current year (least of lines 17, 20, or 21) | (22) | |

Limitation Summary

| | | |
|--|------|--|
| 23. Line 11 plus Line 22 | (23) | |
| 24. Total Franchise and Excise Taxes from Schedule A, Line 3 plus Schedule B, Line 5 | (24) | |
| 25. Credit from Schedule D, lines 1 through 5 | (25) | |
| 26. Net Tax before Jobs Credit from Line 24 less Line 25 | (26) | |
| 27. Total amount available in current year (lesser of Line 23 or 26; enter here and on Schedule D, Line 6) | (27) | |

JOBS TAX CREDIT CARRYOVER FROM YEAR BEGINNING ON OR AFTER JULY 1, 1999

| YEAR | PERIOD ENDED MM/YY | FOR ORIGINAL RETURN OR AMENDED | USED IN PRIOR YEARS | EXPIRED | JOBS TAX CREDIT CARRYOVER AVAILABLE |
|---------------------------------|--------------------------|--------------------------------------|------------------------|---------|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |
| Amount to carry to Line 5 | | | | | |

JOBS TAX CREDIT CARRYOVER FROM YEAR BEGINNING BEFORE JULY 1, 1999

| YEAR | PERIOD ENDED MM/YY | FOR ORIGINAL RETURN OR AMENDED | USED IN PRIOR YEARS | EXPIRED | JOBS TAX CREDIT CARRYOVER AVAILABLE |
|----------------------------------|--------------------------|--------------------------------------|------------------------|---------|---|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |
| Amount to carry to Line 16 | | | | | |